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LIBERO COPPER ANNOUNCES UPSIZE TO NON-BROKERED PRIVATE PLACEMENT

February 23, 2024 – **Libero Copper & Gold Corporation** (TSXV: LBC, OTCQB: LBCMF) (“**Libero Copper**” or the “**Company**”) announces that it has amended the terms of its non-brokered private placement previously announced on February 16, 2024 (the “**Offering**”). The Offering by the Company under the amended terms, will consist of 11,000,000 units (the “**Units**”) at a price of \$0.26 per Unit, for gross proceeds of C\$2,860,000. Each Unit will consist of one common share and one full common share purchase warrant (a “**Warrant**”) with each Warrant entitling the holder to acquire an additional common share at an exercise price of \$0.50 for a period of 36 months from the date of issuance.

Completion of the Offering remains subject to the approval of the TSX Venture Exchange. All securities issued in connection with the Offering will be subject to a four-month-and-one-day statutory hold period. The Company anticipates paying finders’ fee, payable in cash, to certain eligible parties who introduce subscribers to the placement.

The Company intends to use the net proceeds from the Offering for working capital and general corporate purposes.

The Company also announces that Aaron Triplett has replaced Sunil Sharma as Chief Financial Officer effective February 22, 2024. The Company thanks Mr. Sharma for his contributions and wishes him every success in his future endeavors.

ANY SECURITIES REFERRED TO HEREIN WILL NOT BE REGISTERED UNDER THE US. SECURITIES ACT OF 1933 (THE “**1933 ACT**”) AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO A U.S. PERSON IN THE ABSENCE OF SUCH REGISTRATION OR AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE 1933 ACT.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Libero Copper

Libero Copper is a mineral exploration company, which is focussed on unlocking the value of the Mocoa copper-molybdenum porphyry deposit located in Putumayo, Colombia. Mocoa is being advanced by a highly disciplined and seasoned professional team with successful track records of discovery, resource development, and permitting in Colombia. Libero Copper prioritizes building strong relationships with the communities in which we operate and is dedicated to creating long-term value for our shareholders through responsible exploration to fuel the green energy future.

Additional Information

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although Libero Copper believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, obtaining the receipt of final TSX Venture Exchange approval, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions and regulatory and administrative approvals, processes and filing requirements. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The forward-looking information is stated as of the date of this news release and Libero Copper assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law.